



GOVERNANCE

Halliburton recognizes that good corporate governance plays a vital role in building trust with our shareholders, customers, and employees. We seek out opportunities to improve performance and further strengthen corporate governance. The Company's corporate governance structure helps increase our transparency and shapes our approach to ethical business conduct. Under the leadership of Halliburton's Board of Directors, the Company has established governance structures, policies, and practices designed to foster accountability, reduce risk, and push us to achieve the highest standards.



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Visit Halliburton's [website](#) for more details and background regarding corporate governance and our Board of Directors, including committee structure, roles and responsibilities, and individual member qualifications. You can also find more information in the Company's 2023 Proxy Statement.



G1

Corporate Governance

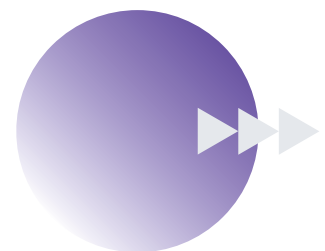
The governance structure for the Company's business is defined by the Corporate Governance Guidelines adopted by Halliburton's Board of Directors. The Board annually reviews these guidelines and, when appropriate, revises them to ensure they guide our actions and business decisions for the benefit of our shareholders.

Board Experience and Diversity

The Halliburton Board of Directors has experience in multiple industries, including energy, finance, science, technology, legal, human resources, and health, safety, and environment (HSE). The present Board includes current and former chief executive officers of public and private companies, and a university president. Members have a diverse range of backgrounds in publicly held and private businesses, start-up entrepreneurship, academia, science, government, and governance. The Board oversees Halliburton's long-term strategy.

When considering the composition of the Halliburton Board and its committees, the Board seeks representative diversity. In doing so, it considers our key stakeholders, such as our customers and suppliers, and our workforce. We believe Halliburton's workforce, which represents more than 70 countries and 130 nationalities, is one of the most diverse in the world.

In February 2023, Halliburton announced the addition of Janet Weiss and Maurice Smith to the Board of Directors. Ms. Weiss contributes substantial global, multinational experience in the oil and gas industry. As a CEO, Mr. Smith brings deep expertise in setting and executing long-term corporate strategy, identifying and implementing important growth initiatives, and overseeing financial operations and activities. After the addition of new Board members, more than half of our 13 Directors are diverse.



Board of Directors

(1-Audit Committee, 2-Compensation Committee, 3-Health, Safety and Environment Committee, 4-Nominating and Corporate Governance Committee)



Abdulaziz F. Al Khayyal (3, 4)
Former Director and Senior Vice President of Industrial Relations, Saudi Aramco



William E. Albrecht (2, 3)
President, Moncrief Energy, LLC



M. Katherine Banks (1, 3)
President, Texas A&M University



Alan M. Bennett (1, 4)
Former President and Chief Executive Officer, H&R Block, Inc.



Milton Carroll (2, 4)
Former Executive Chairman of the Board, CenterPoint Energy, Inc.



Earl M. Cummings (1, 2)
Managing Partner, MCM Houston Properties, LLC



Murry S. Gerber (1, 2)
Former Executive Chairman of the Board, EQT Corporation



Robert A. Malone (2, 4)
Executive Chairman, President, and Chief Executive Officer, First Sonora Bancshares, Inc., and the First National Bank of Sonora



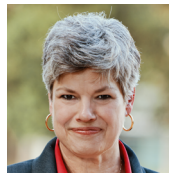
Jeffrey A. Miller
Chairman of the Board, President, and Chief Executive Officer, Halliburton Company



Bhavesh V. Patel (1, 3)
Chief Executive Officer, W.R. Grace



Maurice S. Smith
President and Chief Executive Officer, Health Care Service Corporation



Janet L. Weiss
Former President, BP Alaska



Tobi M. Edwards Young (1, 4)
Senior Vice President, Legal, Regulatory, and Corporate Affairs, Cognizant Technology Solutions

*Ms. Weiss and Mr. Smith both joined the Board in February 2023 and will be appointed to Committees of the Board in May 2023.

Environmental, Social, and Governance Oversight

The Halliburton Board of Directors Nominating and Corporate Governance Committee conducts general oversight of ESG matters at Halliburton. However, each Board committee is responsible for different aspects of ESG (as outlined in each committee's charter). In 2022, the Board increased its ESG oversight by dedicating more time to these matters in committee and full Board meetings, and in engagements with Halliburton's shareholders.

By regularly engaging with shareholders and other outside experts, the Board can more effectively prioritize relevant sustainability matters in the Company's overall corporate strategy. Shareholders have endorsed this oversight structure and other governance enhancements.

The following chart details the primary oversight responsibilities held by each of the Halliburton Board's committees:



Board of Directors



*The Board of Directors receives quarterly cybersecurity updates.

Board Evaluation Process

The Nominating and Corporate Governance Committee reviews and approves the process to evaluate the performance of the Board, its four standing Committees (Audit; Compensation; Health, Safety, and Environment; and Nominating and Corporate Governance), and each individual Director. This process encourages candid responses from our Directors and promotes productive discussions.

Each Director completes written questionnaires designed to gather suggestions to improve Board, Committee, and Director performance and effectiveness, and to identify opportunities for change. The questionnaires solicit feedback on a range of issues, including Board operations; succession planning; committee composition, processes, and responsibilities; information sharing with and from management; overall Board dynamics; Director preparation, participation, and contribution; alignment of

skills and characteristics to business needs and strategy; leadership; and agenda topics. In addition, a qualifications and experience survey identifies the individual skills and expertise of each non-management Director.

The Chair of the Nominating and Corporate Governance Committee analyzes completed questionnaires and provides a summary to the Board. The Board considers the qualifications and experience of the Directors based on their survey responses and feedback, and focuses on optimizing the range and depth of perspectives and experiences necessary to oversee the relevant Company opportunities, strategies, and risks.

This year, the Board had a lengthy discussion of the Board's processes and the evaluation results. Among the topics discussed were governance, oversight, and committee work. The Directors concluded that the Board and its Committees are functioning well. Further, analyzing the completed qualifications and experience matrix gives

the Board information that helps them understand the skills and expertise that are desirable for future Director candidates to possess. Finally, the Chair of the Nominating and Corporate Governance Committee or the Lead Independent Director engage in discussions, as warranted, with individual Board members about their performance.

Board Refreshment

The Board of Directors is responsible for filling Board vacancies when they occur, and for making sure regular Board refreshment occurs. The Company's Corporate Governance Guidelines stipulate that each non-management Director shall retire from the Board immediately prior to the annual shareholder meeting that follows their 75th birthday.

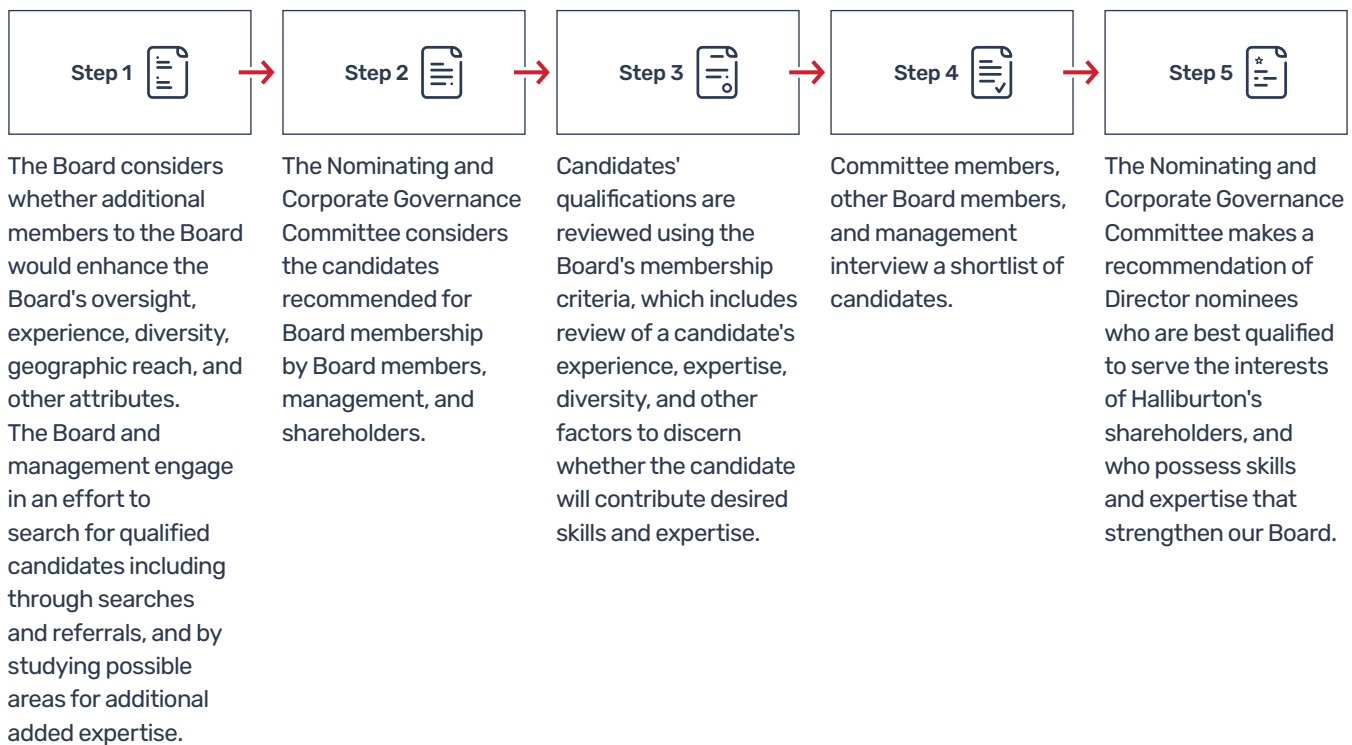
The Board has delegated to the Nominating and Corporate Governance Committee the duty to select and recommend new candidates for approval. When called upon to fill a vacancy, this Committee considers all recommended candidates and may retain an independent executive search firm to assist with candidate selection and review.

This process has increased the diversity of Halliburton's Board over the last several years, with the addition of three female Directors, one of whom is ethnically diverse, and three ethnically diverse male Directors.

The Nominating and Corporate Governance Committee conducts an annual review of the overall composition of the Board to determine whether the current non-management Directors collectively represent an appropriate mix of experience, diversity, and expertise. Determination of expertise includes consideration of the following (among other factors): experience in a leadership role in a public or private company, including C-suite experience; experience with oil and gas, energy, manufacturing, engineering, or technology; experience in matters relating to health, safety, and environment; or other sustainability experience.



The Board Refreshment Process



Energy Demand and Climate Initiatives

In 2022, the Company and our customers worked on furthering the transition to a lower-carbon future. While worldwide demand for oil and gas remains strong, the energy mix transition is an issue of global importance. With guidance from the Board of Directors, the Company made progress on our goal to reduce Scope 1 and 2 emissions by 40% by 2035 from our baseline year of 2018. Halliburton executed on opportunities to reduce emissions and is on track to meet reduction targets. To learn more about Halliburton's sustainable technologies and the clean energy innovations underway at Halliburton Labs, please visit [Chapter E2 on Sustainable and Secure Energy Future](#) in this report.

Executive Compensation

Halliburton's executive compensation programs focus on incentivizing performance, maximizing returns, and building shareholder value. They are integrated with the Company's overall business strategy and management processes, and most are performance-based, at-risk, and long-term. Our long-term incentive plan includes relative performance measures, while our annual incentive plan combines financial and strategic metrics.

Halliburton's steadfast commitment to shareholder input and feedback resulted in numerous, substantive changes to the structure and governance of our executive compensation in the last three years. Most recently, the Company amended our 2022 annual incentive plan to include non-financial strategic metrics focused on greenhouse gas (GHG) emissions and DE&I – two of our main focus areas. These metrics comprise 20% of the total award, and achievement of specific financial goals comprises 80% of the total award.

Beginning with the 2023 Performance Unit Program (PUP) cycle – our long-term incentive plan – the Company implemented a payout cap for negative Return on Capital Employed (ROCE) performance and increased target performance for relative ROCE. This will further strengthen the alignment of pay opportunities, business performance, and pay outcomes.



G2

Enterprise Risk Management

Halliburton's Enterprise Risk Management (ERM) program is designed to identify, mitigate, and manage enterprise-level risks to our organization as well as other strategic risks to the Company. Our Board of Directors oversees the assessment process, which relies on a consistent, systematic, and integrated approach. It includes a review of items that may impact Company strategy, business continuity, and crisis management.

Enhancements to Risk Controls

In 2022, the Company retained a global leader in ERM programs to refresh our annual risk-assessment process. This valuable partnership resulted in a more dynamic, streamlined, and collaborative approach to assessing strategic risk.

In workshop settings, 70 Company executives openly discussed, evaluated, and scored strategic risks based on their potential impact, likelihood of occurrence, and risk-mitigation preparedness. Results provided valuable feedback for focusing risk-mitigation attention, opportunities for process optimization, and higher risk areas that will continue to receive attention and ongoing auditing efforts.

Results are reported to relevant internal stakeholders and the Board of Directors' Audit Committee. They are equally incorporated into strategic planning for the coming years.



Our Risk Management Sustainability Commitments



- Streamline risk categories, risk identification, and risk management to ensure best alignment with Halliburton strategy and place a critical focus on what matters most.
- Enhance cross-functional visibility to and collaboration among key stakeholders throughout the organization to ensure consistency, uniformity, and strategic approach to risk assessment, identification, and mitigation.

Global IT Infrastructure

The Company has invested substantial resources in Information Technology (IT) infrastructure to migrate Halliburton's computing, storage, and business applications from on-premise data centers to the cloud. This allows us to further advance and expand our digitization strategy, and to provide agility, scalability, and flexibility to our business and customers. It also enables the Company to optimize IT infrastructure cost and eliminate capital expenditures.

Halliburton's data centers reduction and consolidation project aims to reduce the number of data centers from 12 to 5, and to reduce their overall combined footprint by around 75% – from 15,380 sq. ft. to 3,880 sq. ft. In 2022, we completed 68% of our targeted reductions and the remainder will be completed during 2023.

In 2022, we migrated a significant number of applications and computing and business data from the Company's data centers to cloud-based digital platforms. This allowed Halliburton to meet our digital strategy and on-premise infrastructure reduction goals, leading to reduced power and energy use as well as an associated environmental impact.





Cybersecurity

Global attacks on corporate IT and operational technology (OT) are increasingly frequent and sophisticated. Halliburton takes every threat to cybersecurity seriously. We invest significant resources to protect Company systems and data, and do so in alignment with industry standards, including the International Organization for Standardization (ISO) 27001, the National Institute of Standards and Technology (NIST) 800-53, NIST 800-82, and International Electrochemical Commission (IEC) 62443. The Company's Board of Directors was an early adopter among companies to call for an every-meeting update on cybersecurity. They receive quarterly cybersecurity updates, and our Audit Committee receives an in-depth annual review.

The Company's Defense-in-Depth design philosophies for IT and OT systems include the following techniques:

- Multi-factor authentication, which verifies users' identities beyond their credentials
- "Zero trust," which establishes layers of protection for users and devices
- "Least privilege," which limits the content that individual users can access

We perform periodic compliance activities for relevant product lines. In 2022, the Halliburton Landmark iEnergy® platform (an innovative hybrid cloud that deploys, integrates, and manages cloud applications in the exploration and production industry) completed a System and Organization Controls (SOC) 2 Type 2 assessment and audit. It evaluates and certifies that cybersecurity controls are in place and working as they are designed to work. The infrastructure component of iEnergy®, in addition to a suite of Halliburton Landmark applications, received recertifications and/or new certifications of their SOC 2 Type 2 compliance.

The Company used OT-specific training and standards and security assessments to increase employee and contractor knowledge about cybersecurity best practices and good cyber hygiene. This also helped elevate employee awareness of the importance of keeping these systems secure. In 2022, the Company enforced additional OT security-specific standards and policies, further enhancing our OT security posture. We also performed OT security self-assessments of all product lines to promote proper governance over cyber controls and to evaluate evolving cyber risks, and we improved product line network segmentation and endpoint security management. Additionally, we regularly evaluate advanced cybersecurity technologies that can help expand the Company's OT security portfolio.

The Company implemented an Identity and Access Management upgrade in 2022 to strengthen our security posture and improve user experience and productivity. Our Identity and Access Management system is a next-generation solution that provides flexible, reliable access control for on-premise and cloud services. It provides a modern user interface to request, approve, and re-certify access to IT resources, including systems, applications, and network resources. It also helps reduce operational overhead with its enhanced self-service and delegated administration capabilities.

In 2022, we enhanced our annual cybersecurity training with updates addressing the latest cybersecurity topics and threats. Halliburton is reducing cyber risk by requiring this annual training of all employees and contractors.



Physical Security

Halliburton protects the physical safety of employees. The Company has safety procedures and infrastructure in place to minimize the risks posed to employees' physical security by their work responsibilities.

Workplace Violence Prevention

Employee safety is paramount at Halliburton, and secure and safe workplace maintenance is one of our key priorities. The Company's commitment to our Code of Business Conduct (COBC) and established security controls is fundamental to workplace safety.

We regularly communicate with employees and managers on how to recognize, report, and manage threats of violence. In 2021, the Corporate Security team developed and delivered targeted training modules for key staff members to enhance the Company's ability to respond to threats of violence. The Company delivered this training again in 2022. Early identification and pragmatic management of these incidents are crucial factors to reduce and mitigate the risk of violence in the workplace.

Global Travel Risks

Halliburton maintains a constant focus on the security of Company personnel and assets, especially in light of changes happening in the countries and environments where we work.

One difficulty involved in operating a global business is that employees and contractors who travel may be subject to dynamic security-oriented risks and threats, including interstate war, armed conflict, criminal behavior, activism, civil unrest, and terrorism. Prior to business travel, Halliburton personnel are required to review applicable security and health information, observe Company-mandated controls for their destination country, and have travel to certain high-risk destinations approved. We monitor worldwide security conditions and associated risks with Halliburton's network of security specialists and 24-hour Global Security Operation Center (GSOC) based in Houston. This enables us to warn our travel population of threats, incidents, or local developments that may affect them.

Autonomous Security Technology

In 2022, Halliburton implemented a series of autonomous robotic security technologies in North America to reduce energy consumption and improve operational efficiency and potency. Most notably, the Company integrated unmanned aerial vehicles into a protective security role. This improved our ability to deter, detect, and disrupt threats to critical assets.



G3

Ethics and Compliance

Two of Halliburton's core values – respect and integrity – are the foundation of everything we do. The Company maintains this foundation through our longstanding ethics and compliance program, which is administered by our Global Ethics and Compliance group, led by the Chief Ethics and Compliance Officer, and supervised by the Audit Committee. It includes Halliburton's Code of Business Conduct (COBC), Ethics Helpline, and whistleblower protections. Visit Halliburton's [website](#) to learn more and find the full text of our COBC, which is available in multiple languages.

Ethics and Compliance Training

All Halliburton employees and contractors who have access to Company systems are required to complete in-person or online COBC training every two years.

Local Ethics Officers (LEOs) serve as a supplementary resource for these trainings. They promote awareness of ethics and compliance issues on an ongoing basis and give presentations on ethics topics. Each Halliburton LEO is trained to model ethical behavior, answer questions, provide guidance, take reports of suspected misconduct, and present quarterly Ethics Moments and biweekly Ethics Tips to supplement the Company's two-year training on key compliance issues.

In 2022, Halliburton LEOs helped the Company provide relevant, timely, and targeted in-person and virtual ethics and compliance training to employees around the globe by conducting 2,450 presentations, among other initiatives. We had 51 LEOs in 38 countries at the end of 2022.



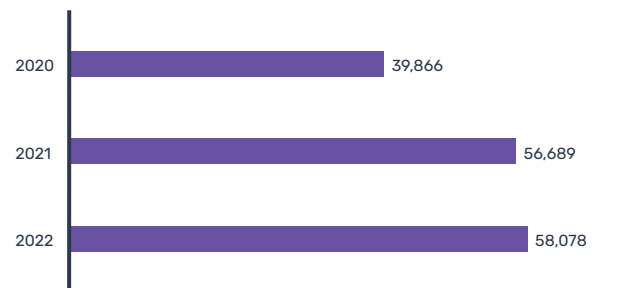
Our Ethical Operations Sustainability Commitment



- Conduct business with integrity, choosing the ethical course of action when confronted with challenging circumstances, promoting a speak-up culture free of retaliation, and treating our employees and stakeholders honestly and fairly.

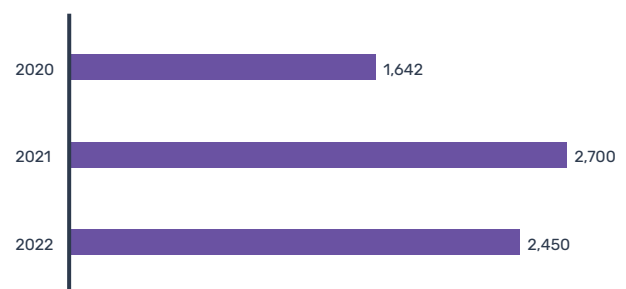
Training Hours for COBC, Anti-Corruption, and Enhanced Procurement Fraud in Countries Designated as High-Risk

Number of Hours



Local Ethics Officer Presentations

Number of LEO Presentations



G4

Anti-Bribery, Anti-Corruption, and Fair Competition

Halliburton requires all employees, contractors, suppliers, agents, consultants, officers, directors, and anyone else acting on our behalf to follow the Company's anti-bribery, anti-corruption, and fair competition policies and procedures as they conduct business the REDWay (Responsibly, Ethically, and Diligently). Find our detailed policies and practices on Halliburton's [website](#). Read about our commitment to these principles in the Company's [COBC](#), which is available in multiple languages.

REDWay Responsible. Ethical. Diligent.

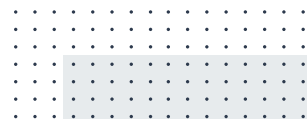
Our Requirements

Halliburton expects our employees to act with integrity, guided by the Company's core values, and comply with the U.S. Foreign Corrupt Practices Act (FCPA), the UK Bribery Act 2010, and similar applicable laws around the world. We also expect them to compete fairly and win business in a legal and ethical manner.

Employee Training

The Company's anti-bribery and anti-corruption employee training emphasizes Halliburton's core commitment to conducting business the REDWay. Halliburton requires every employee with relevant job functions, as well as those who work in high-risk countries, to complete this training course. It focuses on our commitment to conduct and win business professionally, fairly, and with integrity. The training also covers topics like business relationship management, due diligence, and ethical conduct with regard to business hospitality and charitable contributions.

In 2022, Halliburton's Global Ethics and Compliance group conducted in-person and virtual trainings to supplement our web-based anti-corruption training courses.



G5

Supply Chain Governance

Halliburton is committed to integrity and ethical business practices and works with suppliers who share that mission. The Company screens suppliers using set structures and measures their compliance to all rules, terms, and conditions. We monitor the supplier policies within our supply chain to confirm alignment with Halliburton's practices. Visit [Supplier Relations](#) on the Halliburton website to learn more about our Supplier Management System, local supplier procurement policies, conflict minerals, modern slavery and human trafficking prevention, and supplier compliance and training-related expectations.

IntegrityNext

In 2022, Halliburton implemented IntegrityNext, a digital platform that collects and monitors sustainability data from suppliers. This includes key topics like Human Rights, Supplier Diversity, Conflict Minerals, Supply Chain Responsibility, and Carbon Footprint. IntegrityNext enables the Company to map suppliers' inherent sustainability risks, such as modern slavery, water stress, greenhouse gas emissions, occupational incidents, and their Corruption Perception Index score based on various pieces of geographical data. In 2022, Halliburton added the first wave of suppliers – which comprises over 50% of our global spend – to IntegrityNext for ESG assessments.



Our Supplier Conduct and Responsible Procurement Sustainability Commitment



- Cultivate a sustainable supply chain through the continuous improvement of internal processes, by performing proactive risk assessments, and by working collaboratively with our diverse mix of global and local suppliers.

Driving a Sustainable Value Chain

Halliburton recognizes the importance of performing due diligence on the Company's supply chain and its collective impact on sustainability topics. We ensure that continuity of supply, cost efficiency, and quality are maintained, and environmental and societal values are upheld.

When the Company selects and qualifies suppliers for sustainable growth, we include suppliers' environmental, social, and governance commitments in our evaluations. Halliburton expects suppliers to improve with us in sustainability matters. We encourage suppliers to assess their sustainability performance and implement continuous improvement. We also promote human rights awareness in our supply chain to advance social responsibility.

Human Rights

Halliburton upholds universal human rights as defined by the United Nations (UN) Universal Declaration of Human Rights, and we support the UN Guiding Principles on Business and Human Rights. We comply and align with relevant Human Rights Due Diligence laws, such as the UK Modern Slavery Act of 2015, Australia Modern Slavery Act of 2018, Norwegian Transparency Act, and U.S. Uyghur Forced Labor Prevention Act. We also monitor similar upcoming legislation. To learn more about Halliburton's compliance with Human Rights legislation, please visit [Chapter S5 on Human Rights](#) in this report.



Performing Due Diligence in Our Supply Chains

Policies

Halliburton requires its contracted suppliers to commit to protect and uphold the fundamental human rights of their employees as defined by the UN Universal Declaration of Human Rights. Halliburton communicates ethical expectations to suppliers through our Supplier Ethics Letter and Supplier Ethics Statement.

Risk Assessment

During onboarding, Halliburton requires potential suppliers to undergo a risk-evaluation process that covers safety, export controls and sanctions screening, and insurance verifications. In 2022, the Company used our new internal human rights assessment tool to pinpoint risks in our supply chain and prioritize areas for follow up. Halliburton analyzes data points that include the Global Slavery Index when determining appropriate risk levels to assign to suppliers. All suppliers are assessed based on relationship (procurement spend and sourcing strategy), category (industry/products/services/materials), and geography.

The Company's risk-assessment methodology also considers evolving international Human Rights legislation, particularly import and trade restrictions. Halliburton consults international standards, such as The Organization for Economic Co-operation and Development (OECD) Due Diligence Guidance for Responsible Business Conduct and the UN Guiding Principles for Business and Human Rights.

Halliburton has expanded our supplier human rights evaluation and monitoring through IntegrityNext. Human Rights and Labor evaluation has commenced for 1,337 suppliers (comprising over 50% of our global spend) identified in the Company's baseline inherent risk assessment. IntegrityNext administers questionnaires to suppliers about key Human Rights and Labor topics.

Human Rights Audit and Supplier Evaluation

In 2022, we commissioned a third-party human rights auditor and began onsite human rights audits of suppliers to enhance the Company's high-risk supply chain due diligence. To determine the scope and form of the audit conducted, we take into account the scale and type of goods or services being provided. The audit may be a Workplace Conditions Assessment, Labor Provider Audit, or Service Provider Audit.

Critical Suppliers are annually evaluated on risks related to safety, quality, environment, social responsibility, economics, and corporate governance. The Halliburton Supplier Performance Review and Evaluation Process for Critical Suppliers includes a questionnaire on each suppliers' compliance with Halliburton's COBC, safety standards, and requirements. The questionnaire inquires about regulations and terms and conditions; policies and/or procedures that prohibit forced labor and human trafficking in their operations and in the operations of utilized employment agencies or subcontractors; policies and/or procedures that prohibit waste deductions or payments by workers in return for such things as employment, transportation, accommodations, and food; and policies and/or procedures that enforce timely and accurate payments of wages for all workers. Non-compliance with Halliburton's standards can lead to appropriate response actions up to and including termination.

Conflict Minerals

As a member of the Responsible Minerals Initiative and in compliance with the U.S. Dodd-Frank Act, Halliburton ensures our suppliers source conflict minerals in an ethical manner. The Company terminates relationships with suppliers who do not cooperate with Dodd-Frank compliance requirements.

In 2022, Halliburton identified 1,053 suppliers as subject to the Dodd-Frank Act and contacted them as part of the Company's conflict minerals campaign.





Training

Halliburton uses trainings from professional training bodies focused on supply chain and procurement. For example, we use the Chartered Institute of Procurement and Supply (CIPS) trainings in the UK, Australia, and Norway. CIPS conducts training on issues such as ethics, compliance, conflict minerals, and human rights awareness.

The Company participated in piloting the International Petroleum Industry Environmental Conservation Association (IPIECA) Forced Labor training in 2022. IPIECA's Forced Labor training covers topics such as fair recruitment, discrimination, working hours, worker accommodation, worker grievance mechanisms, and forced labor. It has been completed by key personnel from Halliburton's Supply Chain, Legal, and Human Resources departments.

In 2022, the Company rolled out an internal training on Supply Chain Sustainability Awareness for Supply Chain employees. It covers key ESG topics relevant to our supply chain, including the UN Sustainable Development Goals, UN Guiding Principles on Business and Human Rights, modern slavery and related legislation, emissions, supply diversity, local content, and supply chain risk mapping.

Local Content and Supplier Diversity

Halliburton's strong, established relationships with local suppliers provide the Company with strategic and competitive operational advantages. They also help expand the capacity and competency of national and local suppliers, stimulate local economies, and promote positive labor practices. The Company works legally and ethically with governments and customers around the world to meet local content targets. We have also sustained a high rate of spend with suppliers based in regions where Halliburton's operational activities take place.

A good example of our local supplier engagement is our efforts to increase our vendor portfolio and procurement spend with Aboriginal and Torres Strait Islander-owned businesses in Australia. We do this through our membership with Supply Nations and with quarterly reports of Halliburton's Indigenous vendor spend. Supply Nations is an organization that provides a database of Indigenous suppliers to help companies allocate spend to the underused Indigenous business sector. To learn more about Halliburton's Aboriginal and Torres Strait Islander Engagement in Australia, please visit [Chapter S6 on Local Communities](#) in this report.

In addition, Halliburton works with IPIECA and our industry counterparts to globally standardize local content measurement and reporting for the oil and gas industry.

G6

Public Policy

The global energy industry and its regulations are complex and ever-evolving. Halliburton is engaged with public policy issues that affect our Company, operations, and workforce. Learn more about the multi-candidate, non-partisan Halliburton Company Political Action Committee (HALPAC), as well as the Company's policies on political activities and engagement, on the [Public Policy](#) page of Halliburton's website.

Full Transparency

In 2022, Halliburton published its second comprehensive annual political activity report, [Halliburton Policies for Political Engagement](#). Some notable highlights from the report are as follows:

- Zero corporate contributions made directly to political parties or candidates
- Zero corporate contributions used to support ballot measures
- Prohibitions against using corporate funds to contribute to 527 and 501(c)(4) organizations
- Board oversight of the Company's strategy for political engagement, including oversight of political spending lobbying

The CPA-Zicklin Index was developed by the Wharton School of Business Zicklin Center for Business Ethics Research. It scores corporations on the transparency and accountability of their political engagement policies. Companies scored on the CPA-Zicklin Index have their company policies and practices thoroughly reviewed in 24 areas, including political contributions, trade associations, and political action committee (PAC) activities.

In 2022, Halliburton scored a 93 on the CPA-Zicklin Index with a raw score of 65 points. Halliburton's score is high enough (90 or above) that the Company is now classified as a "Trendsetter" which, in CPA-Zicklin Index terms, indicates robust Company disclosure and oversight.

CPA-Zicklin Index Trendsetter Status



**In 2022,
Halliburton
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on the CPA-
Zicklin Index.**

- This index scores S&P 500 corporations on the transparency and accountability demonstrated in their political engagement policies.

